



LaterLifeHub
NORTH YORKSHIRE

Introduction to the Cashless Society



Different types of accounts

- Bank
- Internet Banking
- PayPal
- Apple Pay
- Apple Wallet
- Foreign Currency
- Bitcoin & Crypto Currency

Banking



HSBC
The Hong Kong and Shanghai Banking Corporation

Your statement
Contact tel +44 843289 7152
see reverse for call times
text phone +4470 0592 1249
used by deaf or speech impaired customers
www.hsbc.co.uk

Current Account Statement
Account name AJMAD MUSTAFA DAJER
Account number 8898274
Sort Code 40-40-03
002 3 1 4542 0004 0104 200015

Opening Balance	£ 1,000,000.00
Payments In	£ 1,500,000.00
Payments Out	£ 1,800,000.00
Closing Balance	£ 1,100,000.00

Account Type CURRENT EUROPEAN CURRENCY

07th February 2014
AJMAD MUSTAFA DAJER
43 Great Sutton Street, London, EC1V 2DB,
United Kingdom

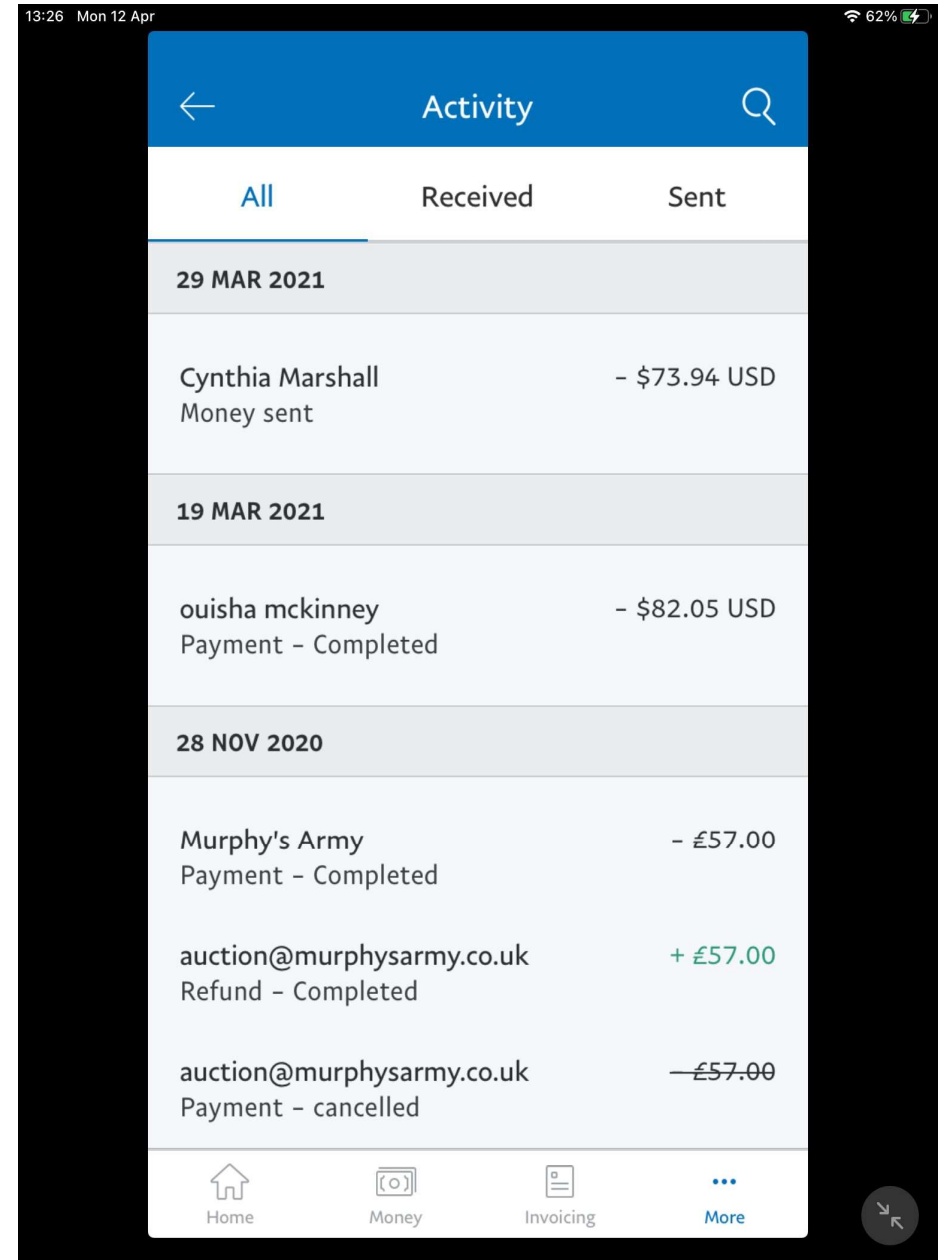
International Bank Account Number
WOL0602517610090274
HSBCGB21XXX

Date	Description	Details	Money out	Money in	Balance
01 Jan 13	Balance B/F				1,000,000.00
08 Jan 13	Received from IBM UK Jan 2710	Credit		1,000,000.00	4,000,000.00
04 Feb 13	Payment to Natwest Mgrs Pay 02/03/2013	Debit	300,000.00		3,700,000.00
28 Feb 13	Payment to UK provident Fund by Debit	Debit	200,000.00		3,500,000.00
05 Mar 13	Direct Debit HSBC UK	Debit	1,000,000.00		2,500,000.00
21 Mar 13	Received from Microsoft UK Account XXXXX	Credit		300,000.00	2,800,000.00
29 Mar 13	Transfer from Sort Code 20 30 53	Credit		500,000.00	3,300,000.00
06 May 13	Payment to Exxon Mobil Unlimited	Debit	100,000.00		3,200,000.00
05 May 13	Received From British Petroleum	Credit		55,000.00	3,255,000.00
20 May 13	Payment to Board of Interest	Debit	5,000.00		3,250,000.00
02 July 13	Direct Debit HSBC China	Debit	15,000.00		3,235,000.00
20 Aug 13	Received from Shell BP	Credit		40,000.00	3,275,000.00
13 Sept 13	Drawn as Cheq No. 440960	Debit	200,000.00		3,000,000.00
09 Oct 13	Transfer from HSBC Debit	Credit		100,000.00	3,100,000.00
07 Feb 14	Closing Balance				3,100,000.00

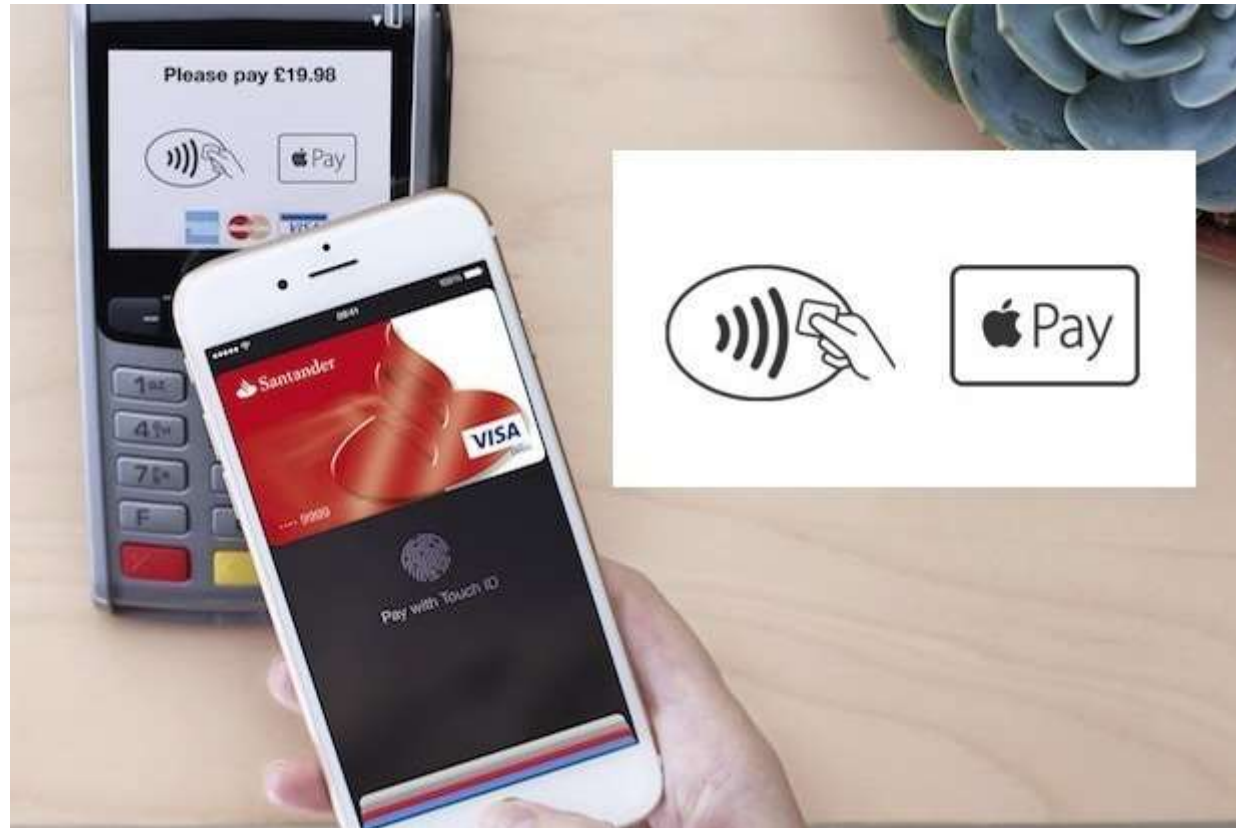
Internet Banking



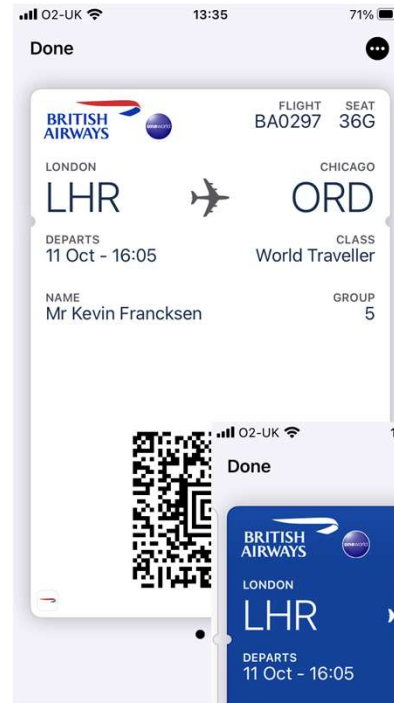
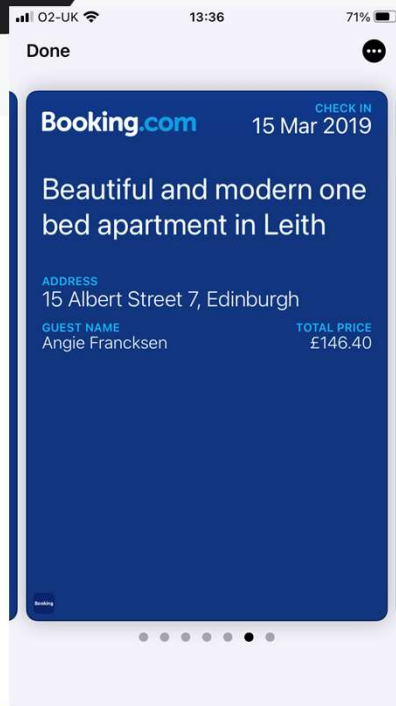
PayPal



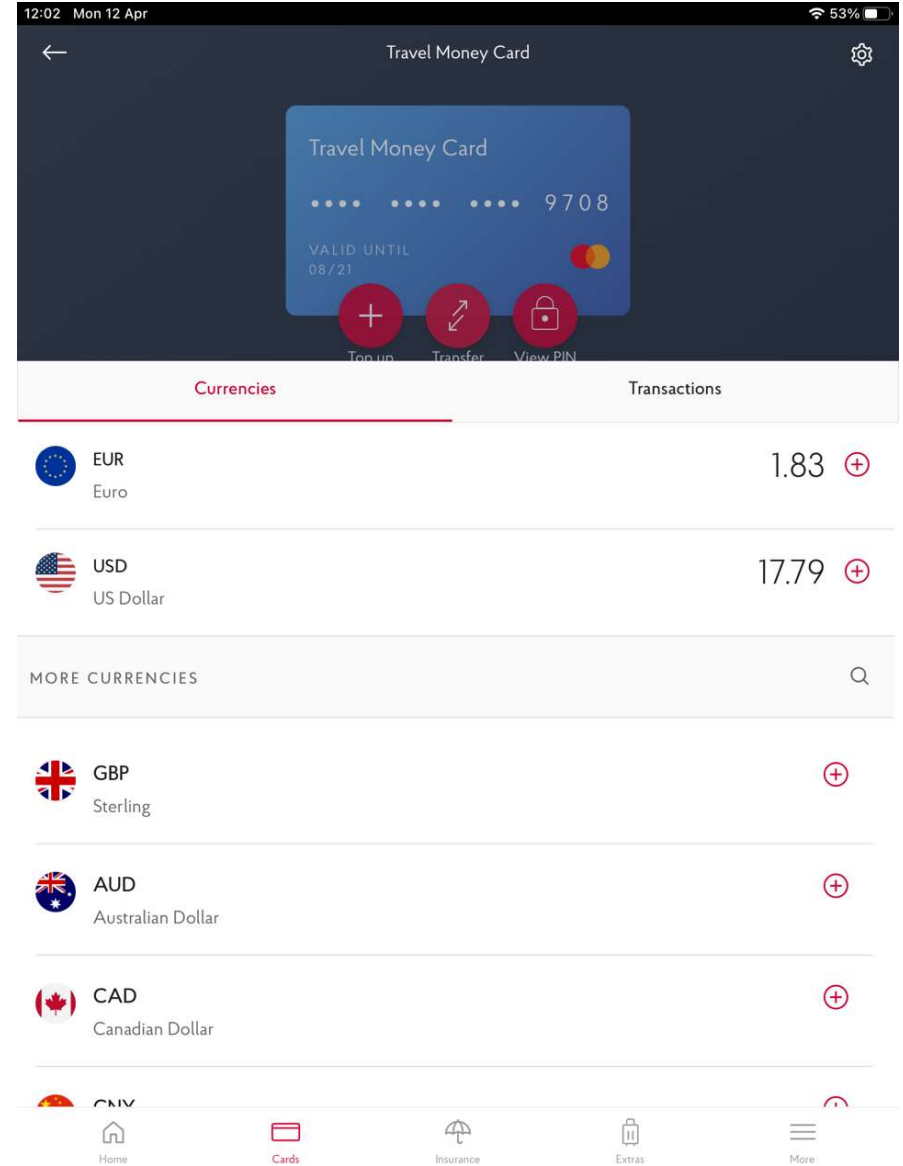
Apple Pay



Apple Wallet



Foreign Currency



SWEDEN

Bitcoin & Crypto Currency



In conclusion:



Cashless society

Pros

- 1. Reduces risk of violent crime.**
- 2. Reduces tax evasion.**
- 3. Harder for criminals who rely on cash payments.**
- 4. Quicker transactions and shorter queues.**
- 5. Better hygiene.**
- 6. Reduces worthless spare change.**
- 7. Cash imposes cost on banks and firms.**

Cons

- 1. Many adults lack access to bank accounts and credit cards.**
- 2. Privacy issues. Government gain more control over citizens.**
- 3. Cash helps households manage finances.**
- 4. Freedom to choose would be taken away.**
- 5. Cash has intrinsic and emotional value e-cash doesn't.**

www.economicshelp.org

Thank you

ENHANCING YOUR INDEPENDENCE

Support and advice
for a better later life



0300 330 9480 or email info@laterlifehub.org for more information